
Community and Economic Development in North Carolina and Beyond Blog: What @sog_ced is reading online: May 2020

By CED News and Social Media

Article: https://ced.sog.unc.edu/what-sog_ced-is-reading-online-may-2020/

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The following are articles and reports on the web that the Community and Economic

Development Program at the UNC School of Government shared through social media over the past month. Follow us on twitter or facebook to receive regular updates.

COVID-19 Resources: Loan Funds & DFI Advising

NC guidance clarifies that small business loan programs can use Coronavirus Relief Funds, allowing local governments to design very business-friendly loan programs with long no-payment and amortization periods. <https://bit.ly/2ZMnwqW>

For more information on local government loan programs and COVID-19 related resources, visit:
<https://dfi.sog.unc.edu/covid-19/>

UNC DFI team is available to advise local governments creating emergency loan funds for small businesses. Sign up here: <https://www.sog.unc.edu/webforms/dfi-covid-advising>

Items of interest related to CED in North Carolina:

Announcement by NC Golden LEAF about restarting its rapid recovery loan program after it was replenished by state funds appropriated in Session Law 2020-4. <https://bit.ly/35wiFLa>

Commentary in U.S. News & World Report highlights the public-private revitalization of downtown Kannapolis NC as a model, where UNC DFI (Development Finance Initiative) has led the planning and implementation. <https://bit.ly/2Z0j6Mw>

Wake County and the NC Rural Center collaborate on loan program for small businesses as part of the NC Rapid Recovery program to address COVID-19. <https://bit.ly/3g74K2Z>

CED items:

National Federation of Independent Business survey reports 80% of small business owners surveyed applied for a PPP loan, and 90% of those received funding. Over half think they'll meet requirements for loan forgiveness. <https://cnb.cx/3eb65Ee>

LISC highlights ways to build resiliency in commercial corridors in its online Spotlight. <https://bit.ly/3equyFW>



Last month's edition of "What @sog_ced is reading..." April 2020

Compiled by Marcia Perritt